

ADVANCED ACCOUNTING ANALYSIS

ACCT 5140 - 001

Fall - 2019

COURSE SYLLABUS

INSTRUCTOR

Name: **Dr. Paul D. Hutchison**

Office Number: **BLB 312C**

Office Hours: **Monday 2:00 PM – 5:00 PM,
Tuesday 3:30 PM – 5:00 PM,
Thursday 3:30 PM – 5:00 PM,
open-door policy, and by appointment.**

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COURSE OBJECTIVE

The objective of this course is to provide a detailed exposure to the financial accounting treatment of business combinations and consolidations; foreign currency transactions; and multinational, partnership, governmental, and not-for-profit accounting.

PREREQUISITES

ACCT 3120; ACCT 3270 or ACCT 5130. May not be taken for credit if ACCT 4140 or the equivalent has been taken.

COURSE CONTENT

A study of the following accounting subject areas is included in this course:

1. Business Combinations: New Rules for a Long-Standing Business Practice
2. Consolidated Statements: Date of Acquisition
3. Consolidated Statements: Subsequent to Acquisition
4. Intercompany Transactions: Merchandise, Plant Assets, and Notes
5. Foreign Currency Transactions
6. Translation of Foreign Financial Statements
7. Partnerships: Characteristics, Formation, and Accounting for Activities
8. Partnerships: Ownership Changes and Liquidations
9. Governmental Accounting: The General Fund and the Account Groups
10. Governmental Accounting: Other Governmental Funds, Proprietary Funds, and Fiduciary Funds
11. Financial Reporting Issues
12. Accounting for Private Not-for-Profit Organizations
13. Accounting for Not-for-Profit Colleges and Universities and Health Care Organizations

COURSE MATERIALS

1. Required: *Advanced Accounting* (12th Edition) by Fischer, Taylor, & Cheng (Cengage Learning, 2016) (ISBN 13: 978-1-305-08485-8).

UNT, CoB, AND DEPARTMENT OF ACCOUNTING POLICIES

- Succeed at UNT** This university endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a University of North Texas (UNT) faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. (To learn more about campus resources and information on how you can achieve success, go to: success.unt.edu/)
- Eagle Connect** Your access point for business and academic services at UNT occurs within the my.unt.edu website (www.my.unt.edu). All *official communications* from UNT will be delivered to your *Eagle Connect* account. (For more information, please visit the website that explains *Eagle Connect* and how to *forward* your email: eagleconnect.unt.edu/)
- Emergency Notification & Procedures** UNT uses the *Eagle Alert* system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: www.my.unt.edu)
- Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to *Canvas* for contingency plans for covering course materials by the instructor.
- BLB Severe Weather** In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.
- BLB Bomb Threat/Fire** In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.
- Disability** UNT complies with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the first week of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to insufficient notice. (For more information see: www.unt.edu/oda)
- Privacy** Pursuant to the provisions of the Family Education Rights and Privacy Act ("FERPA" 20 USC Par. 1232g), I do not post grades, give grades out to second parties, nor disclose grades over the phone. For course grades, please see me personally or view them using *Canvas*.
- Religious Observations** Students who anticipate the necessity of being absent from class due to a major religious observance must provide notice of the date(s) to the instructor, in writing, during the first week of the semester.
- SPOT** Teaching evaluations are a requirement for all organized classes at UNT. SPOT will be made available to you near the end of the semester, providing you with an opportunity to comment on course content and instruction. You are encouraged to complete SPOT. I am very interested in feedback from students, as I work continuously to improve my teaching and the classroom experience for students.

Academic Dishonesty The university's policy on academic dishonesty is clearly set forth in the UNT Graduate and Undergraduate Catalogs. This policy will be strictly enforced. Academic dishonesty includes cheating and plagiarism. *Cheating* includes, but is not limited to (1) use of any unauthorized assistance in taking quizzes or exams; (2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of exams or other academic material belonging to a faculty member or staff of the university. *Plagiarism* includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. Punishment for academic dishonesty will result in an automatic "F" in the course and possibly suspension or expulsion from UNT. (For additional information on the UNT *Academic Integrity Policy* see: policy.unt.edu/sites/default/files/06.003.AcadIntegrity.Final_.pdf)

W Grades A "W" grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course.

Exam Retention After the exams are graded, the instructor will review the exam with the class and collect all exams. (Failure to return an exam to the instructor at the conclusion of the class in which it is reviewed will result in a "0" for that exam.) All exams will be retained for one year, and then destroyed.

Acceptable Student Behavior Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom, and the instructor may refer the student to the *Dean of Students* to consider whether the student's conduct violated the UNT *Code of Student Conduct*. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc.)The *Code of Student Conduct* can be found at: policy.unt.edu/sites/default/files/07.012_CodeofConduct_2013_0.pdf

With the foregoing in mind and to achieve a civil learning environment, students should clearly understand their obligations to the instructor and to their classmates. Students should:

1. Arrive on time for all classes, if possible.
2. Stay in their seats during the entire class, except for authorized breaks by the instructor.
3. Refrain from talking with other students during class lectures.
4. Utilize laptop (or tablet) computers during class times only for electronic textbooks and to take notes; not to surf the web, check social networks, or email.
5. Store away cellphones and not place them on desktops.
6. Refrain from reading magazines, newspapers, assignments from other classes, and material that might distract their classmates.

The instructor will enforce these rules. Student failure to adhere to these rules will be considered "disruption of the academic process" and may result in student removal from this class.

COURSE POLICIES

Instructor's Expectations Since this is a graduate-level course, my expectation is that students will conduct themselves at that level. Prior to class, you should complete all assigned readings and homework and be prepared to discuss them.

Accounting Knowledge Since ACCT 3120 is a prerequisite for this course, the instructor will assume that all students have a working knowledge of financial accounting. Reference in homework, quizzes, and examinations to financial accounting material can be expected.

Attendance Class attendance is extremely important to master the material covered in this course and be prepared for exams. Students who attend class will be expected to stay for the class' duration until the instructor dismisses them. If a class is missed, it is the student's responsibility to determine the announcements and material presented in class. **Anything discussed in class, whether covered in the text or not, may appear on exams.**

Class Format/ Participation	I will conduct this accounting class in an open, interactive, lecture/discussion format. You, individually, and the class, collectively, will benefit from your participation in class discussions. For each class, you should be prepared to participate in a meaningful way.
International	During the semester, the instructor will present and discuss material about international accounting topics and accounting standards promulgated by the International Accounting Standards Board (IASB) and their impact on multinational corporations.
Calculators	Calculators will be supplied by the instructor to be used during exams. To obtain full credit on exam problems, <u>all supporting computations</u> must be shown.
Grade Determination	The public and private sector employers of students agree that, in addition to technical knowledge in accounting, universities should be assisting students in developing the following necessary skills:

Communication Skills: Individuals must be able to present and defend their views through formal and informal, written and oral, presentation.

Intellectual Skills: Necessary intellectual skills include the ability to solve diverse and unstructured problems in unfamiliar settings, and comprehend an unfocused set of facts; identify, and if possible, anticipate problems; and find acceptable solutions.

Interpersonal Skills: Successful professionals must be able to work effectively in groups with diverse members to accomplish a task.

Student performance in these areas will be incorporated in the assignments and grading for this course. With this in mind, your grade in this course will be based on the following course activities:

	<u>Points</u>	
Exam #1	18	Course grades normally will be assigned based on the following scale:
Exam #2	18	
Exam #3	18	
Final Exam	18	90% -100% of the <u>total points available</u> = A
Quizzes (12)	11	80% - 89% of the <u>total points available</u> = B
Homework (6)	5	70% - 79% of the <u>total points available</u> = C
In-Class Assignments (7)	6	60% - 69% of the <u>total points available</u> = D
Term Paper	6	Below 60% of the <u>total points available</u> = F
TOTAL POINTS	<u>100</u>	

Exams Success in accounting requires more than just a rote knowledge of technical accounting standards and procedures. For this reason accounting exams are normally structured to test:

- The student's knowledge of the material covered in the text and class lectures.
- The student's ability to analyze complex, problematic situations.
- The student's ability to present a well-structured, clearly labeled solution.
- The student's ability to work under some time pressure.

You may expect exams to cover any material presented in the lectures, text, homework assignments, or class discussions. Exams may consist of multiple-choice, matching, essay, or problems. **THE FINAL EXAM IS NOT COMPREHENSIVE.** You must take the Final Exam to receive credit for this course.

All midterm exams are two hours and will be given during the regular class period. The Final Exam is two hours and will be given at the UNT scheduled date and time. A UNT student identification card or driver's license may be required to be presented at any examination.

Make-up Exams If a student cannot be present for an examination for a valid reason (validity to be determined by the instructor), a make-up exam will be given only if the student has notified the instructor in advance that he/she cannot be present for the exam. Make-up exams are scheduled at the convenience of the instructor.

Quizzes	After reading and doing assigned homework for each chapter, students will be expected to complete a short quiz over chapter material on Canvas prior to class. Each quiz will be graded based on a scale of 0-110 percent. There will be <u>12 quizzes</u> during the semester. Your <u>lowest</u> quiz grade will be dropped.
Homework	Students should complete all homework assignments before class and be prepared to discuss their solutions. No homework will be accepted <u>before</u> or <u>after</u> the class period collected. Students <u>not</u> in attendance should make necessary arrangements to have a fellow student turn in their homework if collected. Each homework collected will be graded on a scale of 0-100 percent. Further, presentation will be a consideration in assigning homework grades. Homework that is identical to the Solution Manual will receive a grade of 0. A total of <u>6 homework assignments</u> will be collected randomly during the semester. All homework collected will be returned to you after it has been graded. Your <u>lowest</u> homework score will be dropped.
Solutions	The instructor at his discretion will decide which homework solutions will be presented in class. Further, homework solutions will be posted to Canvas. Students who encounter difficulty with chapter topics are strongly encouraged to do additional exercises and problems from the textbook. Solutions to all textbook exercises and problems can be obtained from the instructor during office hours. Solutions will be made available <u>only</u> after you show the instructor that you have attempted the textbook exercise or problem.
Teams	Early in the semester, each student will be assigned to a 3-4 member team. During class periods, students working as a team will address various accounting questions and problems for in-class assignments. This team will also complete the term paper together. <u>Two members</u> can elect to vote a fellow member off a team for failure to contribute to the term paper. (A student voted off a team will <u>not</u> be allowed to complete the term paper by themselves and will receive a “0” grade on it.) At the end of the semester, students will evaluate each of their fellow team members.
In-Class Assignments	Periodically during the semester, students working as a team during class time will be given questions or problems and asked to prepare a solution that will be graded based on a scale of 0-100 percent. Presentation will be a consideration in the determination of the grade. All team members will receive the same grade assigned for the activity. Team members <u>not</u> in attendance will receive a grade of 0. A total of <u>7 in-class assignments</u> will be given during the semester. Your <u>lowest</u> in-class assignment grade will be dropped.
Term Paper	Early in the semester, students will be provided Term Paper Guidelines by the instructor for completion of the term paper. Each assigned team will complete a term paper. The paper will be graded based on a scale of 0-100 percent. Formatting and documentation will be a consideration in the determination of the grade. All team members will receive the same grade assigned for the Term Paper. The paper due date is noted in the Course Schedule and is due at the <u>beginning</u> of the designated class. NO LATE TERM PAPERS WILL BE ACCEPTED FOR GRADING.
Extra Credit	<p>Students may earn extra credit (maximum = 1 point) in this course by doing any combination of the following activities:</p> <ol style="list-style-type: none"> 1. Attend a meeting of an accounting student organization which they are <u>not</u> a current or former member. You must attend the whole meeting and sign in as a visitor. 2. Attend a CoB Distinguish Lecture presentation. You must attend the whole presentation and sign in as an attendee. 3. Attend an accounting-related professional meeting (e.g., TSCPA, IIA, FEI, etc.). You must attend the whole meeting and sign in as a visitor. 4. Conduct a 10 min. class presentation and discussion on a course related topic. 5. Attend another accounting course for 1 hour. You must receive the Instructor’s permission in advance, at least a day before class attendance. There must be a seat in the course attended, and it cannot be an accounting course which you have already taken or currently taking. <p>For any of these activities, the student must conduct themselves at a professional level. For credit, the student must submit a write-up that contains a cover page with type of activity, ACCT 5140-001, their name, and date; and one-page, double-spaced report in which they identify the <u>purpose</u> of the activity and <u>knowledge</u> gained by the student from the activity (a few paragraphs). Each report is due no later than <u>two weeks</u> after the event. Last day for submission of a report for Extra Credit is the last class day of the course (Tuesday, Dec. 3, 2019).</p>

Extra Credit (cont.) Each of the activities can ONLY be done once for credit. A total of ONLY 2 extra credit activities (1/2 point each) can be completed for this course for a total of 1 point being added to your total points at the end of the semester. An Extra Credit activity can ONLY be used for credit in this class and NOT applied for credit in any other class at UNT.

Addendums The instructor reserves the right to add or delete assignments during the semester.

August 19, 2019

ADVANCED ACCOUNTING ANALYSIS

ACCT 5140 - 001

Fall – 2019

COURSE SCHEDULE

DATE		CH.	SUBJECT MATTER OR EVENT	ASSIGNMENTS	
Aug.	27	Tu		Introduction	
Sept.	3	Tu	1	Business Combinations: New Rules for a Long-Standing Business Practice and Appendix	E1-1, 2, 4, 9, 1A P1-1, 2, 3, 4
	10	Tu	2	Consolidated Statements: Date of Acquisition	E2-1, 2, 3, 4, 9 P2-12, 13, 14, 15
	17	Tu		EXAM I (Chapters 1 and 2) 6:30 – 8:30 PM	
	24	Tu	3	Consolidated Statements: Subsequent to Acquisition	E3-1, 3, 4, 5, 6, 7, 8, 10
Oct.	1	Tu	4	Intercompany Transactions: Merchandise, Plant Assets, and Notes	E4-1, 3, 4, 5, 6, 9 P4-10, 11, 12
	8	Tu		EXAM II (Chapters 3 and 4) 6:30 – 8:30 PM	
	15	Tu	10	Foreign Currency Transactions (pp. 547-560, 564-566, 586-587)	E10-1, 2, 4
	22	Tu	11	Translation of Foreign Financial Statements	Q11-2, 5 P11-8, 9
	29	Tu		TERM PAPERS DUE!	
	29	Tu	13	Partnerships: Characteristics, Formation, and Accounting for Activities	E13-2, 3, 6, 9 P13-2
Nov.	4	M		LAST DAY TO DROP A COURSE!	
	5	Tu	14	Partnerships: Ownership Changes and Liquidations	E14-1, 4, 7 P14-2, 8
	12	Tu		EXAM III (Chapters 10, 11, 13, and 14) 6:30 – 8:30 PM	
	19	Tu	15	Governmental Accounting: The General Fund and the Account Groups and Appendix	E15-1, 3, 9, 10, 12, 14 P15-1, 2, 6
	26	Tu	16	Governmental Accounting: Other Governmental Funds, Proprietary Funds, and Fiduciary Funds	E16-1, 2, 3, 4, 9, 12 P16-1, 17
			17	Financial Reporting Issues	E17-4, 5 P17-8, 9
Dec.	3	Tu	18	Accounting for Private Not-for-Profit Organizations	E18-5 P18-1, 2
			19	Accounting for Not-for-Profit Colleges and Universities and Health Care Organizations	E19-1, 8 P19-1, 2, 10, 11, 12
	10	Tu		FINAL EXAM (Chapters 15, 16, 17, 18, and 19) 6:30 – 8:30 PM	

Q=Understanding The Issues, E=Exercises, P=Problems, and **Bold=Important items.**